

Form **990**

Return of Organization Exempt From Income Tax
Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

OMB No. 1545-0047

2017
Open to Public Inspection

Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990 for instructions and the latest information.

A For the 2017 calendar year, or tax year beginning **MAY 1, 2017** and ending **APR 30, 2018**

B Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Final return/terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	C Name of organization Mountain Brook City Schools Foundation		D Employer identification number 63-1072587
	Doing business as		E Telephone number (205) 414-0042
	Number and street (or P.O. box if mail is not delivered to street address)	Room/suite	G Gross receipts \$ 4,608,471.
	32 Vine Street		H(a) Is this a group return for subordinates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
City or town, state or province, country, and ZIP or foreign postal code Birmingham, AL 35213		H(b) Are all subordinates included? <input type="checkbox"/> Yes <input type="checkbox"/> No	
F Name and address of principal officer: Stephen Favrot, MD 32 Vine Street, Mountain Brook, AL 35213		If "No," attach a list. (see instructions)	
I Tax-exempt status: <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 501(c) () (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527		H(c) Group exemption number ▶	
J Website: ▶ www.mtnbrookschoolsfoundation.com			
K Form of organization: <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		L Year of formation: 1992 M State of legal domicile: AL	

Part I Summary

Activities & Governance	1 Briefly describe the organization's mission or most significant activities: The mission of the Foundation is to mobilize community support and resources for the academic		
	2 Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	3 Number of voting members of the governing body (Part VI, line 1a)	3	39
	4 Number of independent voting members of the governing body (Part VI, line 1b)	4	39
	5 Total number of individuals employed in calendar year 2017 (Part V, line 2a)	5	1
	6 Total number of volunteers (estimate if necessary)	6	60
	7 a Total unrelated business revenue from Part VIII, column (C), line 12	7a	0.
b Net unrelated business taxable income from Form 990-T, line 34	7b	0.	
Revenue	8 Contributions and grants (Part VIII, line 1h)	Prior Year	Current Year
	9 Program service revenue (Part VIII, line 2g)	288,730.	286,377.
	10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	0.	0.
	11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	240,840.	417,279.
	12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	-18,653.	22,408.
		510,917.	726,064.
Expenses	13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	412,001.	434,010.
	14 Benefits paid to or for members (Part IX, column (A), line 4)	0.	0.
	15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	88,704.	88,704.
	16a Professional fundraising fees (Part IX, column (A), line 11e)	0.	0.
	b Total fundraising expenses (Part IX, column (D), line 25) ▶ 0.		
	17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	86,931.	91,966.
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	587,636.	614,680.	
19 Revenue less expenses. Subtract line 18 from line 12	-76,719.	111,384.	
Net Assets or Fund Balances	20 Total assets (Part X, line 16)	Beginning of Current Year	End of Year
	21 Total liabilities (Part X, line 26)	9,220,544.	9,520,585.
	22 Net assets or fund balances. Subtract line 21 from line 20	410,801.	431,621.
	8,809,743.	9,088,964.	

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer <i>John H. Burton, Jr.</i>	Date 8/30/2018			
	Type or print name and title John H. Burton, Jr., Treasurer				
Paid Preparer Use Only	Print/Type preparer's name Gerard J Kassouf	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00047361
	Firm's name ▶ Kassouf & Co., P.C.	Firm's EIN ▶ 63-0590670	Firm's address ▶ 2101 Highland Ave S Suite 300 Birmingham, AL 35205-4009		
					Phone no. 205-443-2500

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

See Schedule O for Organization Mission Statement Continuation

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission: The mission of the Foundation is to mobilize community support and resources for the academic improvement of the Mountain Brook City School System through technological improvement, library enhancement, and professional development.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 274,000. including grants of \$ 274,000.) (Revenue \$) Grant from Foundation was for technological upgrades to support use of instructional materials.

4b (Code:) (Expenses \$ 145,621. including grants of \$ 145,621.) (Revenue \$) Grant from Foundation was for professional development and training of staff at various schools in Mountain Brook School System.

4c (Code:) (Expenses \$ 12,000. including grants of \$ 12,000.) (Revenue \$) Grant from Foundation was for enhancements to the libraries of various schools in Mountain Brook School System.

4d Other program services (Describe in Schedule O.) (Expenses \$ 2,389. including grants of \$ 2,389.) (Revenue \$)

4e Total program service expenses 434,010.